

Value, Outcomes, and Return on Investment of Academic Libraries (Lib-Value) (funded by IMLS)

A collaboration between University of Tennessee, ARL, University of Illinois, Urbana-Champaign, and others



Overview of Project

Primary Goals

- Establish a fact-based articulation of the value and ROI of the university library resources and services within the wider mission of university administration.
- Develop a model for ROI and tools that implement this model which can be used by other academic libraries.

Lib-Value will...

- Incorporate all inputs in the library system (faculty, staff, students, library resources) and determine how each influences the system
- Articulate all values of the library and areas of investment and return
- Develop transportable methodologies and software tools that will help determine ROI and measure value



Lib-Value Management Team

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Advisory Board

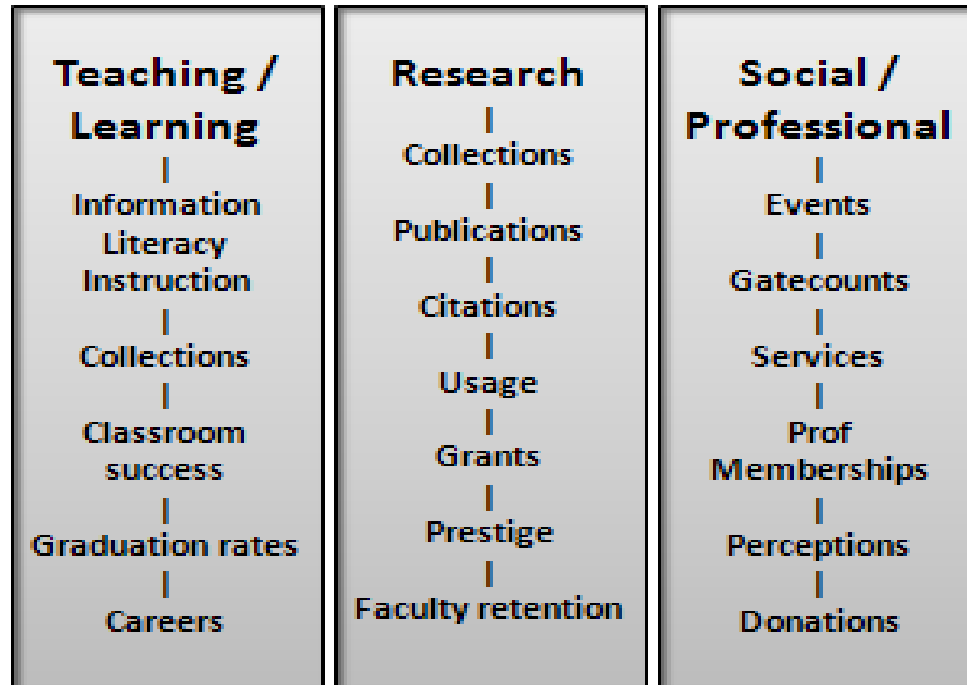
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Builds on Recent Previous Work

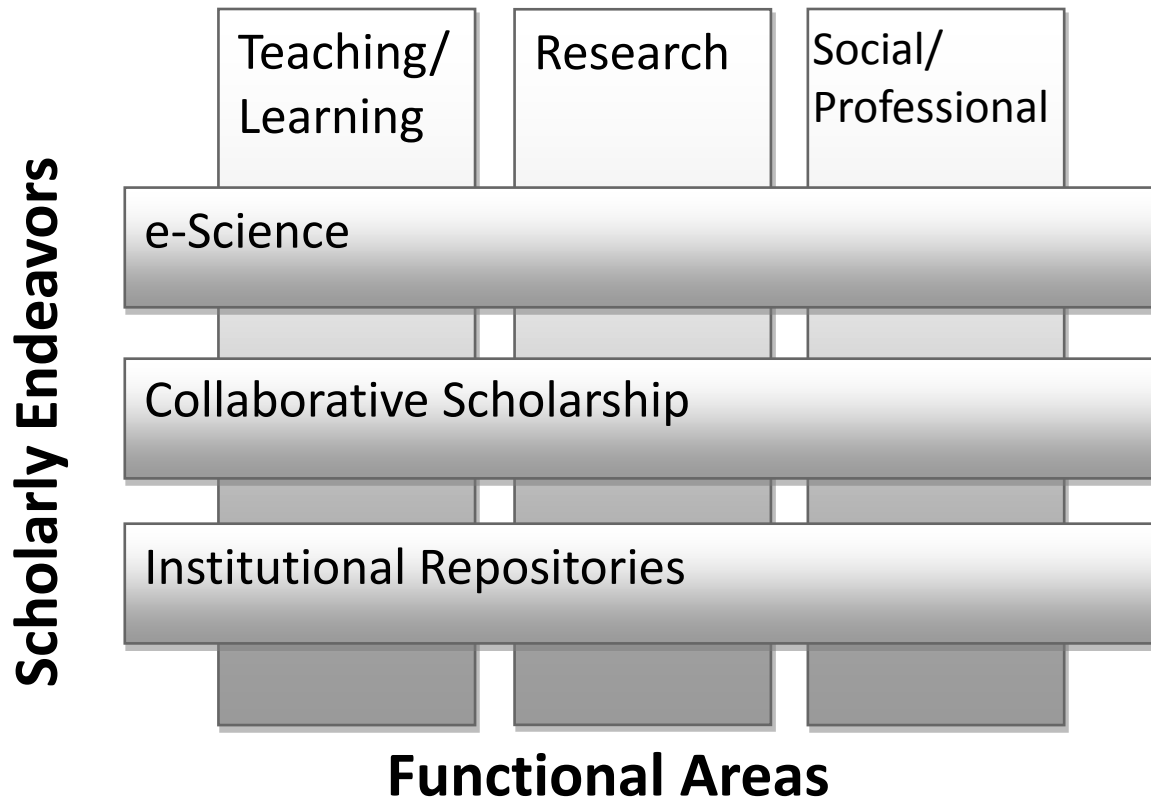
- **Phase 1:** ROI in grants, case study at University of Illinois, Urbana-Champaign (completed 2008)
<http://libraryconnect.elsevier.com/whitepapers/0108/lcwp010801.html>
- **Phase 2:** ROI in grants, expanded to 8 countries (2008-2009)
- **Lib-Value:** ROI and value for grants/research, teaching, student engagement, etc.

Main functional areas



Functional Areas and Downstream Measures

Cross Cutting Endeavors



Some Research Questions (thanks to ACRL)

- Does the library's reputation influence enrollment? (more tuition)
- How does the library factor into retention of students (student achievement/student success)?
- How does the library increase the quality of students? (e.g., improve ratings in the National Survey of Student Engagement)



Questions – cont.

- In what ways does the library influence students' attitudes about the overall quality of campus life? (future alums as donors)
- How does the library increase the amount of funding for research granted to the campus through its departments?
- How does the library increase the output of the Institute's researchers (increased publication/patents and inventions)?



What we need from you today...

- What research questions would you like to see answered?
- Which functional areas are most important to you? Have we missed any?
- What types of tools would be helpful to you?
- What types of metrics are you willing to collect?



Thank you!

For more information or further input, please contact:

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- Or any of the Lib-Value management team

