National Libraries and Public Value

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Vancouver, 27th April 2016
National Libraries and Public Value
What is public value?

• Delivering services the public want
• Achieving social outcomes
• Maintaining trust and legitimacy of the agency

How do we achieve it?

• More dialogue with users – what value do they get?
• Renew trust in professional leaders
• Reaffirm the core purposes at the heart of an institution
Attributes of public value

**Intrinsic value** - value in and of itself

**Instrumental value** - a tool e.g. to promote health or wellbeing outcomes

**Institutional value** – how institutions contribute to individual and community benefit
Intrinsic value
Custodianship: We build, curate and preserve the nation’s published, written and digital content
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Archiving the web
Research: We support and stimulate research of all kinds
Instrumental value
Our economic value – return to the UK economy

**2003–04**
For every £1 of public funding the British Library receives annually, **£4.40** is generated for the UK economy.

**2011–12**
For every £1 of public funding the British Library receives annually, **£4.90** is generated for the UK economy.

• Reduction in holdings of academic journals
• £10m HEFCE funding
• 29 partner libraries and British Library
• Over 93km space saved, 80k holdings
• Recurrent estates savings: £2.1m p.a.
• Capital savings £22.3m
Library sector value – Enterprising Libraries

Biggest benefits
- 85% free access to information/databases
- 82% face-to-face support
- 48% A ‘one stop shop’
- 37% Gained confidence to set up/run a business
- 35% Acquired new skills
- 34% Referred to other business organisations

£38m GVA* created – a payback of £4.50 for every £1 of public money spent. Estimated increase to £214m GVA (£25 per £1) by 2018
Cost per job created = £2,021 (projected to decrease to £382 by 2018)

Helped to create 1,692 new businesses and 4,178 jobs (29% in the Northern Powerhouse)
Projected to increase to 4,179 businesses and 22,092 jobs by 2018

Capitalises on buildings and knowledge resources within the public library network

Diversity
Of the people who started a new business:
47% were women
26% were black, Asian and minority ethnic
25% were unemployed or made redundant

* Based on an independent survey by Adroit Economics of 1,623 respondents across the Business & IP Centre national network. Total no of users was 41,400.

www.bl.uk
Institutional value
Cultural value - we engage everyone with memorable cultural experiences
Learning value - we inspire young people and learners of all ages

THE WEB WE WANT WILL...

1. not let companies pay to control it, and not let governments restrict our right to information.
2. allow freedom of speech.
3. be free from government censors in all countries.
4. not allow any kind of government censorship.
5. be available for all those who wish to use it.
6. be free from censorship and mass surveillance.
7. allow equal access to knowledge, information and current news worldwide.
8. have freedom of speech.
9. not be censored by the government.
10. not sell our personal information and preferences for money, and will make it clearer if the company/website intends to do so.

Magna Carta for the digital age – 15 June 2015
International value - we work with partners around the world to advance knowledge and mutual understanding.
The changing value of libraries
Thank you

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